

For Immediate Release

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CYPRESS ANNOUNCES ELECTRONIC INVESTOR SEMINAR SERIES

Multimedia Presentations to Provide Individuals With Visibility Into Institutional Conferences

SAN JOSE, California...April 12, 2000 -- Cypress Semiconductor Corporation (NYSE:CY) today announced the launch of an multimedia seminar series (<http://www.cypress.com/investor/seminars.html>) geared to provide small and midsize investors with access to the material presented by Cypress at institutional conferences.

The series kicks off with a recent presentation by Cypress executive vice president marketing and sales Dan McCranie to the Morgan Stanley Dean Witter Semiconductor and Systems Conference 2000. In a wide-ranging, 23-minute discussion, McCranie covers topics including recent Cypress acquisitions, new products, and the company's continued success in its core networking and telecommunications markets.

"As Cypress intensifies its focus on communications markets, the Investor Seminar Series underscores its continued commitment to provide current, high-quality, web-based updates about our progress in these markets to investors of every individual and institutional stripe," McCranie said. "We look forward to receiving feedback from users about the utility of our new program."

The seminar series is part of Cypress's strategy to deliver investor information via the world wide web. In 1998, Cypress announced a semiconductor industry first: a web-based, interactive *IR Forum* (<http://206.170.145.25>) moderated by McCranie for small and midsize investors. Hundreds of registered users have taken advantage of the forum since then to dialog with McCranie about Cypress's stock performance, management strategy, and products and technology. The forum also provides an array of value-added links, including access to Cypress's financial archives, a stock ticker, and background data about products and executives.

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For most effective viewing of the seminar, users will need a system equipped with a sound card and speakers or headphones. Cypress recommends minimum system requirements of a Pentium-class system with a 28.8 Kbps modem.

About Cypress

Cypress Semiconductor provides high-performance integrated circuit solutions “By Engineers. For Engineers.”TM for fast-growing companies in fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial-control. With a focus on emerging communications applications, Cypress’s product lines include networking-optimized and micropower static RAMs; high-bandwidth multiport and FIFO memories; high-density programmable logic devices; timing technology for PCs and other digital systems; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

More than two-thirds of Cypress’s sales come from fast-growing datacom/telecom markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress’s ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 3,900 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company’s worldwide web site at <http://www.cypress.com> or by CD-ROM (call 1-800-858-1810). An electronic investor forum, and other investor information, is located at <http://www.cypress.com/investor/index.html>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties. Please refer to Cypress’s Securities and Exchange Commission filings for a discussion of such risks.